



naturalne podłogi

BARLINEK S.A. CAPITAL GROUP

**Condensed interim consolidated financial statement for the nine months ending
on 30 September 2010.**

Grupa Kapitałowa Barlinek S.A.

**Śródroczne skrócone skonsolidowane sprawozdanie finansowe
na dzień i za okres dziewięciu miesięcy
zakończony 30 września 2010 roku.**





1. Condensed consolidated financial statement

1.1. Selected financial data (thousands)

SELECTED FINANCIAL DATA	thousands PLN		thousands EUR	
	III quarter 2010	III quarter 2009	III quarter 2010	III quarter 2009
	01.01. - 30.09.	01.01. - 30.09.	01.01. - 30.09.	01.01. - 30.09.
I. Net revenue from sales of products, goods and material	447 982	442 136	111 920	100 502
II. Profit (loss) on operating activities	29 343	54 714	7 331	12 437
III. Gross profit (loss)	14 568	-19 393	3 640	-4 408
IV. Net profit (loss) owed to the shareholders of the Parent Company	13 081	-21 780	3 268	-4 951
V. Total income owed to the shareholders of the Parent Company	8 419	-19 318	2 103	-4 391
VI. Net cash flows from operating activities	34 375	24 127	8 588	5 484
VII. Net cash flows from investment activities	-14 943	-24 648	-3 733	-5 603
VIII. Net cash flows from financial activities	-11 802	7 253	-2 949	1 649
IX. Total net cash flows	7 630	6 732	1 906	1 530
X. Number of shares	145 170 000	145 170 000	145 170 000	145 170 000
XI. Average-weighted number of shares	145 170 000	136 839 121	145 170 000	136 839 121
XII. Profit (loss) per ordinary share (PLN / EUR)	0,09	-0,16	0,02	-0,04
XIII. Diluted profit (loss) per ordinary share (PLN / EUR)	0,09	-0,16	0,02	-0,04
XIV. Total income per ordinary share (PLN / EUR)	0,06	-0,14	0,01	-0,03
XV. Diluted total income per ordinary share (PLN / EUR)	0,06	-0,14	0,01	-0,03
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
XVI. Total assets	1 033 092	1 063 959	259 115	258 984
XVII. Liabilities and reserves for liabilities	667 196	706 880	167 343	172 066
XVIII. Long term liabilities	284 383	311 681	71 328	75 868
XIX. Short-term liabilities	382 813	395 199	96 015	96 198
XX. Equity capital	365 896	357 079	91 772	86 919
XXI. Share capital	145 170	145 170	36 411	35 337
XXII. Number of shares	145 170 000	145 170 000	145 170 000	145 170 000
XXIII. Average-weighted number of shares	145 170 000	138 938 959	145 170 000	138 938 959
XXIV. Book value per share (PLN / EUR)	2,52	2,57	0,63	0,63
XXV. Diluted book value per share (PLN / EUR)	2,52	2,57	0,63	0,63
XXVI. Declared or paid dividend per share (PLN / EUR)				



**1.2. The EURO exchange rates used to convert the "Selected financial data".**

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 30.09.2010, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 3.9870 PLN. Items of the profit and loss account and cash flow statement shown in tables of "Selected consolidated financial data" for the 3rd quarter of 2010 were converted using the exchange rate of 1 EUR = 4.0027 PLN (it is the average of the average National Bank of Poland exchange rates from the last days of the last 9 months of 2010).

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 31.12.2009, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 4,1082 PLN.

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 30.09.2009, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 4,2226 PLN. Items of the profit and loss account and cash flow statement shown in tables of "Selected consolidated financial data" for the 3rd quarter of 2009 were converted using the exchange rate of 1 EUR = 4.3993 PLN (it is the average of the average National Bank of Poland exchange rates from the last days of the last 9 months of 2009).

1.3. Consolidated statement of financial standing (thousands PLN)

STATEMENT OF THE FINANCIAL STANDING	30.09.2010	30.06.2010	31.12.2009	30.09.2009
ASSETS				
A. FIXED ASSETS	632 705	677 657	651 818	681 624
Property, plant and equipment	593 883	633 980	609 562	645 631
Investment property	0	0	0	0
Intangible assets	9 284	9 724	10 623	2 729
Shares in subsidiaries and affiliates	0	0	0	0
Shares in other entities	12	12	12	12
Granted long-term loans	227	599	654	689
Long-term investments	0	0	0	0
Assets from deferred taxes	24 510	26 681	24 049	25 995
Other long-term receivables	4 789	6 661	6 918	6 568
B. CURRENT ASSETS	400 387	437 907	412 141	406 846
Inventory	185 351	210 364	209 018	186 173
Short-term receivables from supplies and services	81 077	89 731	56 856	96 584
Granted short-term loans	1 113	872	871	1 046
Receivables from income tax	2 427	2 769	3 772	3 779
Other regulatory receivables	43 407	57 078	51 982	42 702
Financial receivables	0	0	3 978	0
Other short-term receivables	33 010	30 797	36 953	30 959
Cash and equivalents	10 430	5 174	2 798	10 513
Short-term investments	0	0	0	0
Other short-term investments	0	0	0	0
Fixed assets intended for sale	43 572	41 122	45 913	35 090
Total assets	1 033 092	1 115 564	1 063 959	1 088 470





LIABILITIES

A. EQUITY CAPITAL	365 896	404 826	357 079	353 556
Stated capital (fund)	145 170	145 170	145 170	145 170
From disposal of shares above their nominal value.	139 358	139 358	155 157	155 157
Revaluation reserve capital (fund)	-9 499	-9 644	-5 897	-23 258
Other reserve capital (fund)	0	0	0	0
Exchange gain (loss) on consolidation	-29 325	-12 778	-38 650	-26 391
Retained profit / uncovered loss	119 986	142 293	101 110	102 977
Minority shares	206	427	189	-99
B. LONG-TERM LIABILITIES	284 383	284 789	311 681	303 653
Interest bearing bank credits	282 539	282 130	309 320	300 787
Received long-term loans	0	0	0	0
Reserves for deferred income tax	15	694	8	808
Financial liabilities	1 515	1 470	2 061	1 748
Liabilities from employee benefits	314	495	292	310
Other long-term liabilities	0	0	0	0
C. SHORT-TERM LIABILITIES	382 813	425 949	395 199	431 261
Current portion of interest-bearing bank credits	292 988	284 815	268 033	317 068
Short-term liabilities from supplies and services	52 971	69 683	81 561	62 414
Received short-term loans	0	25 000	0	0
Liabilities from income tax	5	90	9	527
Other regulatory liabilities	9 316	9 752	6 913	9 605
Financial liabilities	1 820	2 101	1 655	19 187
Other liabilities	25 713	34 508	37 028	22 460
Accruals and deferred income	0	0	0	0
Liabilities directly associated with long-term assets classified as items for sale	0	0	0	0
Total liabilities	1 033 092	1 115 564	1 063 959	1 088 470
<i>Book value</i>	<i>365 896</i>	<i>404 826</i>	<i>357 079</i>	<i>353 556</i>
<i>Average-weighted number of shares</i>	<i>145 170 000</i>	<i>145 170 000</i>	<i>138 938 959</i>	<i>136 839 121</i>
<i>Book value per share (PLN)</i>	<i>2,52</i>	<i>2,79</i>	<i>2,57</i>	<i>2,58</i>





1.4. The consolidated profit and loss account (thousands PLN)

PROFIT AND LOSS ACCOUNT	III quarter 2010	III quarter 2010	III quarter 2009	III quarter 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
<i>Continued activities</i>				
Total revenue from sales	161 555	447 982	154 953	442 136
Net revenue from sale of products	159 078	438 564	149 878	428 874
Net revenue from sales of products, goods and materials	2 477	9 418	5 075	13 262
Cost of products, goods and materials sold	104 872	289 763	95 431	276 242
Cost of producing goods sold	103 276	282 637	91 158	265 179
Cost of goods and materials sold	1 596	7 126	4 273	11 063
Gross profit (loss) on sales	56 683	158 219	59 522	165 894
Other operating revenue	1 074	1 920	2 852	7 633
Cost of sales	31 468	89 841	29 237	84 207
General administrative expenses	12 462	36 654	9 803	30 319
Other operating costs	1 654	4 301	797	4 287
Profit (loss) on operating activities	12 173	29 343	22 537	54 714
Financial revenue	-13 397	22 853	-1 163	466
Financial costs	20 802	37 628	27 833	74 573
Gross profit (loss)	-22 026	14 568	-6 459	-19 393
Profit on a transaction of acquisition of a subsidiary	0	0	0	0
Income tax	-1 219	1 090	-578	2 486
Current portion	-208	162	-734	255
Deferred portion	-1 011	928	156	2 231
Net profit (loss) on continued activities	-20 807	13 478	-5 881	-21 879
<i>Discontinued activities</i>				
Loss for the financial year on discontinued activities	0	0	0	0
Net profit (loss) for the financial year	-20 807	13 478	-5 881	-21 879
Profit (loss) owed to the shareholders of the Parent Company	-20 586	13 081	-5 615	-21 780
Profit (loss) owed to the minority shareholders	-221	397	-266	-99





1.5. Consolidated statement of total revenue (thousands PLN)

STATEMENT OF TOTAL REVENUE	III quarter 2010	III quarter 2010	III quarter 2009	III quarter 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Net profit (loss) for the financial year	-20 807	13 478	-5 881	-21 879
Total other income	-18 001	-5 507	4 748	-893
Exchange gain (loss) on consolidation	-16 546	9 325	-16 923	-14 609
Revaluation of fixed assets	0	0	0	0
Effective part of profit and loss associated with hedging of cash flows	179	-4 447	21 737	13 939
Profit (loss) from previous years	-1 634	-10 385	-66	-223
Income tax associated with components of other total revenue	34	-845	-1 873	-3 355
Total income	-38 842	8 816	740	-19 417
Total income owed to the shareholders of the Parent Company	-38 621	8 419	1 006	-19 318
Total income owed to the minority shareholders	-221	397	-266	-99
<i>Average-weighted number of shares</i>	<i>145 170 000</i>	<i>145 170 000</i>	<i>136 839 121</i>	<i>136 839 121</i>
<i>profit (loss) per ordinary share (PLN)</i>	<i>-0,27</i>	<i>0,06</i>	<i>0,01</i>	<i>-0,14</i>





1.6. Consolidated cash flow statement (thousands PLN)

CASH FLOW ACCOUNT (INDIRECT METHOD)	III quarter 2010	III quarter 2010	III quarter 2009	III quarter 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Cash flows from operating activities				
Gross profit (loss)	-22 026	14 568	-6 459	-19 393
Adjustments by items:	65 523	19 807	36 198	43 520
Depreciation	14 947	39 423	10 335	37 764
Currency translation gains (losses)	13 577	-13 104	-1 636	13 480
Interest and profit sharing (dividend)	6 460	21 175	7 334	21 699
Profit (loss) on investment activities	-31	-90	-2 733	-2 344
Change in inventory	25 012	23 666	17 767	25 863
Change in receivables	19 537	-8 298	20 214	-20 346
Change in short-term liabilities excluding credits and loans	-28 093	-49 836	-29 368	-34 199
Change in liabilities due to employee benefits	-181	21	0	0
Change in long-term liabilities	0	0	0	-839
Change in other long-term receivables	1 872	2 129	426	849
Income tax paid	2 934	642	115	7 960
Other adjustments	9 489	4 079	13 744	-6 367
I. Net cash flows from operating activities	43 497	34 375	29 739	24 127
Cash flows from investment activities				
Disposal of fixed and intangible assets	83	1 432	5 615	5 625
Acquisition of fixed and intangible assets	-1 234	-16 392	-4 026	-30 291
Disposal of investment real estate	0	0	0	0
Acquisition of investment in real estate	0	0	0	0
Disposal of financial assets	0	0	0	0
Acquisition of financial assets	0	0	18	0
Acquisition of a subsidiary after deduction of acquired fixed assets	0	0	0	0
Dividends and interest received	0	1	0	1
Repayment of loans granted	5	16	5	17
Loans granted	0	0	0	0
Other cash flows from investment activities	0	0	0	0
II. Net cash flows from investment activities	-1 146	-14 943	1 612	-24 648





CASH FLOW ACCOUNT (INDIRECT METHOD)	III quarter 2010	III quarter 2010	III quarter 2009	III quarter 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Cash flows from financial activities				
Inflows from issuance of shares	0	0	0	-2 446
Payment of liabilities arising from financial leases	-630	-1 865	-543	-2 070
Inflows from credits/loan taken	18 212	129 798	10 108	121 511
Repayment of credits and loans	-48 232	-118 522	-42 982	-83 728
Dividends paid to shareholders of the Parent Company	0	0	0	0
Dividends paid to minority shareholders	0	0	0	0
Interest paid	-6 093	-20 351	-5 455	-19 150
Bank's commission	-377	-862	-244	-352
Other cash flows from financial activities	0	0	1 115	-6 512
III. Net cash flows from financial activities	-37 120	-11 802	-38 001	7 253
Change in net cash and its equivalents (I+II+III)	5 231	7 630	-6 650	6 732
Net currency translation differences	25	2	97	52
Cash opening balance	5 174	2 798	17 066	3 729
Closing balance of cash, including:	10 430	10 430	10 513	10 513
of limited disposability	0	0	0	0





1.7. Consolidated statement of changes in equity (thousands PLN)

STATEMENT OF CHANGES IN EQUITY CAPITAL	Stated capital	From disposal of shares above their nominal value.	Other reserve capital (fund)	Revaluation reserve capital (fund)	Exchange gain (loss) on consolidation	Retained profit / uncovered loss	Minority shares	Total equity capital
Situation as of 01.01.2010	145 170	155 157	0	-5 897	-38 650	101 110	189	357 079
Issuance of shares	0	0	0	0	0	0	0	0
Distribution of previous years' profit	0	-15 799	0	0	0	15 799	0	0
Others	0	0	0	0	0	0	1	1
Total income	0	0	0	-3 602	9 325	3 077	16	8 816
Dividends paid	0	0	0	0	0	0	0	0
Situation as of 30.09.2010	145 170	139 358	0	-9 499	-29 325	119 986	206	365 896
Situation as of 01.01.2009	96 780	138 247	67 746	-36 606	-11 782	124 990	0	379 375
Issuance of shares	48 390	19 356	-67 746	0	0	0	0	0
Cost of issuance of shares	0	-2 446	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0
Total income	0	0	0	30 709	-26 868	-23 880	189	-19 850
Dividends paid	0	0	0	0	0	0	0	0
Situation as of 31.12.2009	145 170	155 157	0	-5 897	-38 650	101 110	189	357 079
Situation as of 01.01.2009	96 780	138 247	67 746	-36 606	-11 782	124 990	0	379 375
Issuance of shares	48 390	19 356	-67 746	0	0	0	0	0
Cost of issuance of shares	0	-2 446	0	0	0	0	0	0
Others	0	0	0	-3 946		-10	0	-3 956
Total income	0	0	0	17 294	-14 609	-22 003	-99	-19 417
Dividends paid	0	0	0	0	0	0	0	0
Situation as of 30.09.2009	145 170	155 157	0	-23 258	-26 391	102 977	-99	353 556



2. Condensed financial statement of Barlinek S.A.

2.1. Selected financial data (thousands)

SELECTED FINANCIAL DATA	thousands PLN		thousands EUR	
	III quarter 2010	III quarter 2009	III quarter 2010	III quarter 2009
	01.01. - 30.09.	01.01. - 30.09.	01.01. - 30.09.	01.01. - 30.09.
I. Net revenue from sales of products, goods and material	358 910	374 661	89 667	85 164
II. Profit (loss) on operating activities	482	1 508	120	343
III. Gross profit (loss)	-2 228	-37 023	-557	-8 416
IV. Net profit / (loss)	-3 144	-39 236	-785	-8 919
V. Total income	-8 336	-22 165	-2 083	-5 038
VI. Net cash flows from operating activities	18 543	-43 052	4 633	-9 786
VII. Net cash flows from investment activities	-4 376	-4 449	-1 093	-1 011
VIII. Net cash flows from financial activities	-13 767	48 571	-3 439	11 041
IX. Total net cash flows	400	1 070	100	243
X. Number of shares	145 170 000	145 170 000	145 170 000	145 170 000
XI. Average-weighted number of shares	145 170 000	136 839 121	145 170 000	136 839 121
XII. Profit (loss) per ordinary share (PLN / EUR)	-0,02	-0,29	-0,01	-0,07
XIII. Diluted earnings (loss) per ordinary share (PLN / EUR)	-0,02	-0,29	-0,01	-0,07
XIV. Total income per ordinary share (PLN / EUR)	-0,06	-0,16	-0,01	-0,04
XV. Diluted total income per ordinary share (PLN / EUR)	-0,06	-0,16	-0,01	-0,04
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
XVI. Total assets	655 045	646 461	164 295	157 359
XVII. Liabilities and reserves for liabilities	375 109	358 189	94 083	87 189
XVIII. Long term liabilities	50 985	64 777	12 788	15 768
XIX. Short-term liabilities	324 124	293 412	81 295	71 421
XX. Equity capital	279 936	288 272	70 212	70 170
XXI. Share capital	145 170	145 170	36 411	35 337
XXII. Number of shares	145 170 000	145 170 000	145 170 000	145 170 000
XXIII. Average-weighted number of shares	145 170 000	138 938 959	145 170 000	138 938 959
XXIV. Book value per share (PLN / EUR)	1,93	2,07	0,48	0,51
XXV. Diluted book value per share (PLN / EUR)	1,93	2,07	0,48	0,51
XXVI. Declared or paid dividend per share (PLN / EUR)				



**2.2. The EURO exchange rates used to convert the "Selected financial data".**

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 30.09.2010, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 3.9870 PLN. Items of the profit and loss account and cash flow statement shown in tables of "Selected consolidated financial data" for the 3rd quarter of 2010 were converted using the exchange rate of 1 EUR = 4.0027 PLN (it is the average of the average National Bank of Poland exchange rates from the last days of the last 9 months of 2010).

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 31.12.2009, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 4,1082 PLN.

For converting balance sheet items in the tables of "Selected consolidated financial data" as of 30.09.2009, an average EURO exchange rate published by the National Bank of Poland effective on that day was used, i.e. – 1 EUR = 4,2226 PLN. Items of the profit and loss account and cash flow statement shown in tables of "Selected consolidated financial data" for the 3rd quarter of 2009 were converted using the exchange rate of 1 EUR = 4.3993 PLN (it is the average of the average National Bank of Poland exchange rates from the last days of the last 9 months of 2009).

2.3. Statement of financial standing of Barlinek S.A. (thousands PLN)

STATEMENT OF THE FINANCIAL STANDING	30.09.2010	30.06.2010	31.12.2009	30.09.2009
ASSETS				
A. FIXED ASSETS	507 369	514 691	504 491	446 136
Property, plant and equipment	9 496	9 400	9 601	16 127
Investment property	0	0	0	0
Intangible assets	8 603	8 998	9 876	1 877
Shares in subsidiaries and affiliates	344 235	344 235	343 982	298 516
Shares in other entities	12	12	12	12
Granted long-term loans	140 846	146 456	134 632	121 920
Long-term investments	0	0	0	0
Assets from deferred taxes	302	0	373	2 072
Other long-term receivables	3 875	5 590	6 015	5 612
B. CURRENT ASSETS	147 676	163 920	141 970	212 220
Inventory	8 564	7 809	5 179	6 395
Short-term receivables from supplies and services	55 990	69 820	47 318	81 496
Granted short-term loans	8 147	8 732	8 210	5 220
Receivables from income tax	0	0	0	0
Other regulatory receivables	14 341	15 934	20 619	16 089
Financial receivables	0	0	3 948	0
Other short-term receivables	58 873	60 084	55 325	99 474
Cash and equivalents	1 761	1 541	1 371	3 267
Short-term investments	0	0	0	0
Other short-term investments	0	0	0	0
Fixed assets intended for sale	0	0	0	279
Total assets	655 045	678 611	646 461	658 356





LIABILITIES

A. EQUITY CAPITAL	279 936	290 950	288 272	286 639
Stated capital (fund)	145 170	145 170	145 170	145 170
From disposal of shares above their nominal value.	139 358	139 358	155 157	155 157
Revaluation reserve capital (fund)	0	-145	3 602	-14 303
Other reserve capital (fund)	0	0	0	0
Retained profit / uncovered loss	-4 592	6 567	-15 657	615
B. LONG-TERM LIABILITIES	50 985	57 518	64 777	83 695
Interest bearing bank credits	50 051	56 048	63 474	82 037
Received long-term loans	0	0	0	0
Reserves for deferred income tax	0	675	0	0
Long-term financial liabilities	904	765	1 273	795
Liabilities from employee benefits	30	30	30	24
Other long-term liabilities	0	0	0	839
C. SHORT-TERM LIABILITIES	324 124	330 143	293 412	288 022
Current portion of interest-bearing bank credits	195 352	166 211	186 109	165 850
Short-term liabilities from supplies and services	108 618	110 416	76 030	89 253
Received short-term loans	0	25 000	0	0
Liabilities from income tax	0	0	0	0
Other regulatory liabilities	1 168	1 237	1 318	1 072
Financial liabilities	1 122	1 344	826	17 874
Other liabilities	17 864	25 935	29 129	13 973
Liabilities directly associated with long-term assets classified as items for sale	0	0	0	0
Total liabilities	655 045	678 611	646 461	658 356

<i>Book value</i>	<i>279 936</i>	<i>290 950</i>	<i>288 272</i>	<i>286 639</i>
<i>Average-weighted number of shares</i>	<i>145 170 000</i>	<i>145 170 000</i>	<i>138 938 959</i>	<i>136 839 121</i>
<i>Book value per share (PLN)</i>	<i>1,93</i>	<i>2,00</i>	<i>2,07</i>	<i>2,09</i>





2.4. Profit and loss account of Barlinek S.A. (thousands PLN)

PROFIT AND LOSS ACCOUNT	III quarter 2010	III quarters 2010	III quarter 2009	III quarters 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
<i>Continued activities</i>				
Total revenue from sales	127 256	358 910	127 738	374 661
Net revenue from sale of products	1 673	6 074	267	1 318
Net revenue from sales of products, goods and materials	125 583	352 836	127 471	373 343
Cost of products, goods and materials sold	102 114	286 371	107 542	316 974
Cost of producing goods sold	378	966	178	530
Cost of goods and materials sold	101 736	285 405	107 364	316 444
Gross profit (loss) on sales	25 142	72 539	20 196	57 687
Other operating revenue	263	691	101	1 887
Cost of sales	19 170	55 379	15 461	43 554
General administrative expenses	4 997	14 813	3 978	11 687
Other operating costs	869	2 556	1 074	2 825
Profit (loss) on operating activities	369	482	-216	1 508
Financial revenue	-7 760	10 715	1 222	8 697
Financial costs	4 659	13 425	19 827	47 228
Gross profit (loss)	-12 050	-2 228	-18 821	-37 023
Income tax	-1 012	916	156	2 213
Current portion	0	0	0	0
Deferred portion	-1 012	916	156	2 213
Net profit (loss) on continued activities	-11 038	-3 144	-18 977	-39 236
<i>Discontinued activities</i>				
Loss for the financial year on discontinued activities	0	0	0	0
Net profit (loss) for the financial year	-11 038	-3 144	-18 977	-39 236





2.5. Statement of total revenue of Barlinek S.A. (thousands PLN)

STATEMENT OF TOTAL REVENUE	III quarter 2010	III quarters 2010	III quarter 2009	III quarters 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Net profit (loss) for the financial year	-11 038	-3 144	-18 977	-39 236
Total other income	58	-6 037	21 670	13 716
Exchange gain (loss) on consolidation	0	0	0	0
Effective part of profit and loss associated with hedging of cash flows	179	-4 447	21 737	13 938
Profit (loss) from previous years	-121	-1 590	-67	-222
Income tax associated with components of other total revenue	34	-845	-1 873	-3 355
Total income	-11 014	-8 336	4 566	-22 165
<i>Average-weighted number of shares</i>	<i>145 170 000</i>	<i>145 170 000</i>	<i>136 839 121</i>	<i>136 839 121</i>
<i>profit (loss) per ordinary share (PLN)</i>	<i>-0,08</i>	<i>-0,06</i>	<i>0,03</i>	<i>-0,16</i>





2.6. Statement of cash flows of Barlinek S.A. (thousands PLN)

CASH FLOW ACCOUNT (INDIRECT METHOD)	III quarter 2010	III quarters 2010	III quarter 2009	III quarters 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Cash flows from operating activities				
Gross profit (loss)	-12 050	-2 228	-18 821	-37 023
Adjustments by items:	15 948	20 771	18 453	-6 029
Depreciation	1 134	3 381	892	2 690
Currency translation gains (losses)	5 856	1 067	3 462	7 718
Interest and profit sharing (dividend)	1 047	3 252	472	11
Profit (loss) on investment activities	7	-84	-2	-11
Change in inventory	-755	-3 385	-1 205	-579
Change in receivables	16 634	-1 993	19 009	-24 276
Change in short-term liabilities excluding credits and loans	-9 827	16 188	-4 590	7 646
Change in liabilities due to employee benefits	0	0	0	0
Change in long-term liabilities	0	0	0	0
Change in other long-term receivables	1 715	2 138	415	772
Income tax paid	0	0	0	0
Other adjustments	137	207	0	0
I. Net cash flows from operating activities	3 898	18 543	-368	-43 052
Cash flows from investment activities				
Disposal of fixed and intangible assets	23	118	2	11
Acquisition of fixed and intangible assets	-599	-2 040	-1 523	-3 391
Disposal of investment real estate	0	0	0	0
Acquisition of investment in real estate	0	0	0	0
Disposal of financial assets	0	0	0	0
Acquisition of financial assets	0	-253	0	-602
Dividends and interest received	0	1	0	1
Repayment of loans granted	5	16	5	17
Loans granted	-44	-2 218	-422	-485
Other cash flows from investment activities	0	0	0	0
II. Net cash flows from investment activities	-615	-4 376	-1 938	-4 449





CASH FLOW ACCOUNT (INDIRECT METHOD)	III quarter 2010	III quarters 2010	III quarter 2009	III quarters 2009
	01.07. - 30.09.	01.01. - 30.09.	01.07. - 30.09.	01.01. - 30.09.
Cash flows from financial activities				
Inflows from issuance of shares	0	0	0	-2 446
Payment of liabilities arising from financial leases	-401	-1 123	-198	-912
Inflows from credits/loan taken	26 644	59 882	6 412	89 648
Repayment of credits and loans	-25 758	-61 795	-12 176	-23 355
Dividends paid to shareholders of the Parent Company	0	0	0	0
Dividends paid to non-controlling shareholders	0	0	0	0
Interest paid	-3 385	-10 334	-3 020	-7 888
Bank's commission	-159	-397	0	0
Other cash flows from financial activities	0	0	306	-6 476
III. Net cash flows from financial activities	-3 059	-13 767	-8 676	48 571
Change in net cash and its equivalents (I+II+III)	224	400	-10 982	1 070
Net currency translation differences	-4	-10	55	11
Cash opening balance	1 541	1 371	14 194	2 186
Closing balance of cash, including:	1 761	1 761	3 267	3 267
of limited disposability	0	0	0	0





2.7. Statement of changes in equity capital of Barlinek S.A. (thousands PLN)

STATEMENT OF CHANGES IN EQUITY CAPITAL	Stated capital	From disposal of shares above their nominal value.	Revaluation reserve capital (fund)	Other reserve capital (fund)	Retained profit / uncovered loss	Total equity capital
Situation as of 01.01.2010	145 170	155 157	3 602	0	-15 657	288 272
Distribution of previous years' profit	0	-15 799	0	0	15 799	0
Total income	0	0	-3 602	0	-4 734	-8 336
Dividends paid	0	0	0	0	0	0
Situation as of 30.09.2010	145 170	139 358	0	0	-4 592	279 936
Situation as of 01.01.2009	96 780	138 247	-31 597	67 746	40 074	311 250
Issuance of shares	48 390	19 356	0	-67 746	0	0
Cost of issuance of shares	0	-2 446	0	0	0	-2 446
Total income	0	0	35 199	0	-55 731	-20 532
Situation as of 31.12.2009	145 170	155 157	3 602	0	-15 657	288 272
Situation as of 01.01.2009	96 780	138 247	-31 597	67 746	40 074	311 250
Issuance of shares	48 390	19 356	0	-67 746	0	0
Cost of issuance of shares	0	-2 446	0	0	0	-2 446
Distribution of previous years' profit	0	0	0	0	0	0
Total income	0	0	17 294	0	-39 459	-22 165
Dividends paid	0	0	0	0	0	0
Situation as of 30.09.2009	145 170	155 157	-14 303	0	615	286 639

